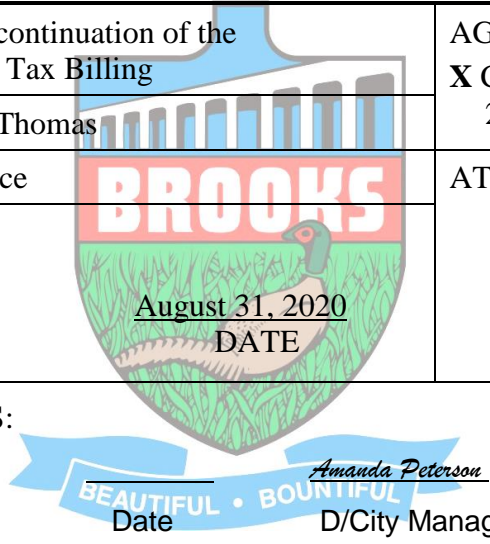


Alberta's Centennial City™

TITLE: Temporary Discontinuation of the Supplementary Property Tax Billing	AGENDA ITEM: X Council – September 8, 2020
PRESENTER: Shelley Thomas	ATTACHMENTS:
DEPARTMENT: Finance	
SUBMITTED BY: <u>Shelley Thomas</u> NAME	
August 31, 2020 DATE	
REVIEW APPROVALS:	
 _____ Department Director	_____ <i>Amanda Peterson</i> D/City Manager
Date	_____ <i>September 3, 2020</i> Date

As measures are being explored to encourage new development within the City of Brooks, staff are often asked about some form of tax relief. One approach to this relief could be to forgo the preparation of a supplementary assessment in 2020 and therefore not collect taxes on those new developments which would otherwise be taxed.

A Bylaw to authorize the preparation of the supplementary assessment roll for 2020 was passed on February 3rd, 2020. This allows the assessor to prepare a supplementary assessment which would include improvements that are:

- completed or begin to operate in the year;
- occupied during all or any part of the year; or
- moved into the City of Brooks during the year and not taxed in that year by another municipality.

If the supplementary billing was not done this year, this would provide relief for any:

- residential or commercial improvements which were started and completed between January 1st – November 30th (this is the usual date that the supplementary assessment is completed by);
- residential or commercial improvements that were started prior to January 1st, 2020 and completed prior to November 30th. These properties would have already been partially assessed and levied property taxes in 2020 based on the percentage of completion on December 31st, 2019; or
- improvements moved into the City between January 1st – November 30th.

Development that has started in the City in 2020, but is not complete, would not be levied taxes until 2021 in the annual property tax levy, which may only be a partial assessment depending on the extent of completion at December 31st, 2020.

Supplementary taxes are not budgeted for and therefore there would not be a budget impact.

RECOMMENDATION:

That Council direct staff not to levy supplementary taxes for 2020 as a measure to encourage new development.

Respectfully submitted,

Shelley Thomas

Shelley Thomas, Manager of Finance